

Company Name	Nippon Parking Development Co.,Ltd.
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Announcement regarding to the overseas subsidiaries in Thailand.

We are pleased to announce that we have decided to build up local companies in Thailand at our board meeting in 29th Sept 2010. The details are as follows.

1. Objective

We have built up the business unit `Global Consulting Department` in June 2010, which is in charge of the investigation and looking for opportunities for parking operation business globally as one of our main business strategies.

This time, we will build up the overseas subsidiaries at Bangkok in Thailand where we expect stable and continuous economical growth, and assume the demand for the car parking will dramatically grow soon, and we are aiming to grow our parking business in this country and other Asian countries.

We are very much excited to improve the traffic condition in Thailand and other Asian countries, Through our experience we have optimized the balance between demand and supply of parking and provided high quality parking service in Japan.

2. Step to building up the new companies.

We will build up these two local companies at this moment.

3. Summary of the new companies.

(1)NPD GLOBAL CO., LTD.

① Company name	NPD GLOBAL CO., LTD.
② Address	32/42 Sino-Thai Tower 17th Fl, Sukhumvit 21 Rd. (Asoke), Klongtoey Nua, Wattana, Bangkok 10110, Thailand
③ Representative	Kenji Kawamura (Executive Vice President at NPD)
④ Description of business	Total consulting on parking in Asia.
⑤ Capital	2 million THB
⑥ Date of establishment	30 th Sept 2010.
⑦ Main share holders	Nippon Parking Development Co., Ltd. (49.0%) SBCS Co., Ltd. (19.0%) MHCB Consulting (Thailand) Co., Ltd. (18.0%) SMBC Management Service Co., Ltd. (14.0%)

(2) NIPPON PARKING DEVELOPMENT(THAILAND) CO., LTD.

① Company name	NIPPON PARKING DEVELOPMENT(THAILAND)CO.,LTD.
② Address	Ramaland Building, 952 Rama IV Road, Bangrak, Bangkok 10500, Thailand
③ Representative	Kenji Kawamura (Executive Vice President at NPD)
④ Description of business	Total consulting on the parking in Thailand
⑤ Capital	8 million THB
⑥ Date of establishment	30 th Sept 2010
⑦ Main share holders	NPD GLOBAL CO., LTD.(99.0%) Kenji Kawamura (0.5%) Takashi Goto (0.5%)

4. Future outlook

As we build these companies, we will offer proposals for increasing the profit, improving security and upgrading the service quality of parking for owners of the buildings. Firstly we will have an advisory agreement with Jones Lang LaSalle(Thailand) which has the extensive experience of building management in Thailand, and we will offer the proposal to customers of JLL.

We will start parking management at the `Ramaland building`, which has 553 parking spaces, located in the center of Bangkok, as the first case in January 2011.

We assume these two companies will contribute small revenue this year, but will contribute great medium, and long-term growth.