

FY 2006 Financial Update



NIPPON PARKING DEVELOPMENT

Financial Topics

- Financial Highlights
- Operating Results by Business Segment
- Directly Managed Sales by Region
- Management Sales by Region
- Analysis of Change in Operating Income
- Number of Directly Managed Facilities
- Quarterly Consolidated Ordinary Income
- Change in Balance Sheet
- Increase of Non Operating Income

Financial Highlights



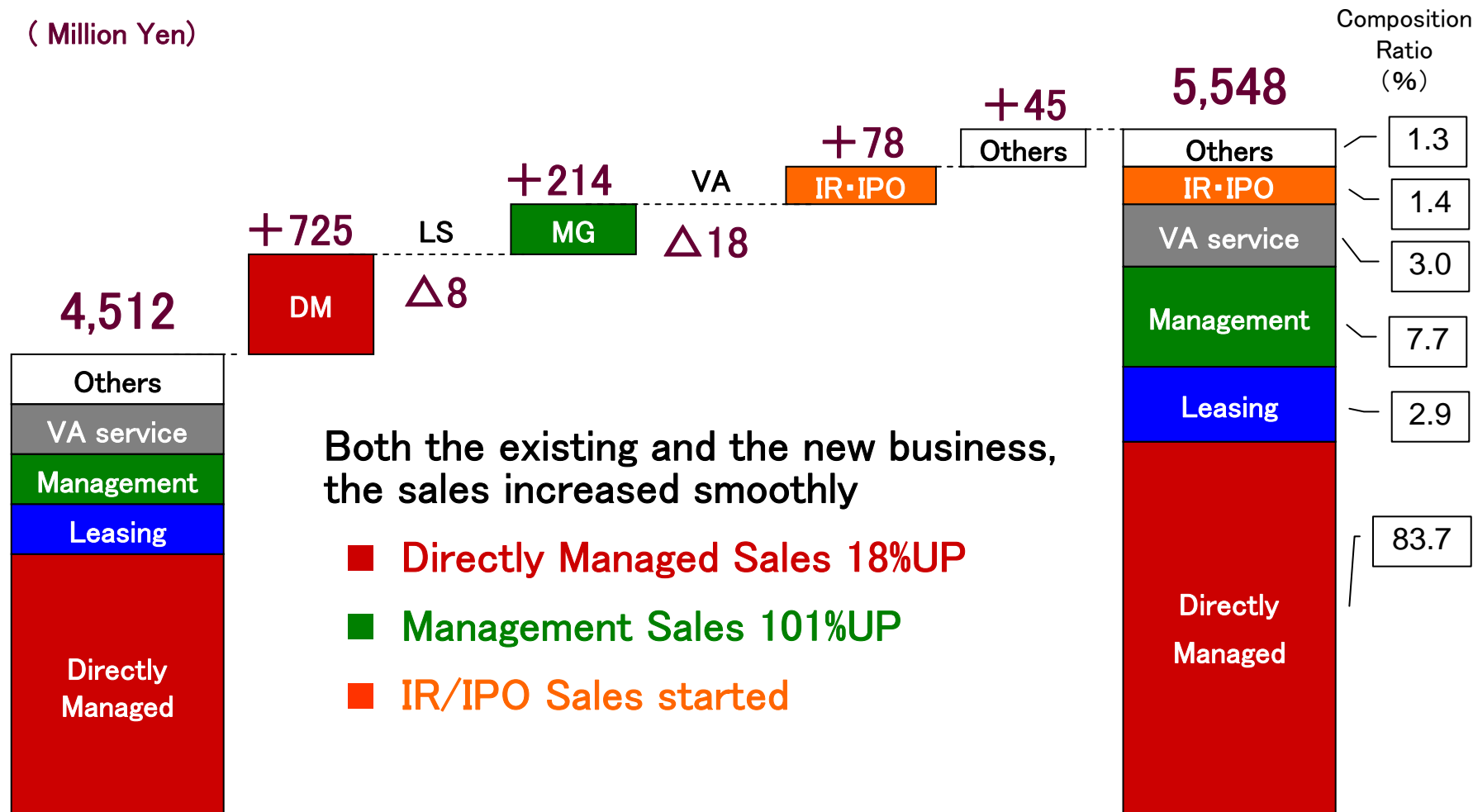
NIPPON PARKING DEVELOPMENT

	FY 2006 (Mil. Yen.)	FY 2005 (Mil. Yen.)	YoY (%)	VS. Budget [※] (%)
Sales	5,548	4,512	123.0	92.5
Gross Profit	2,340	1,957	119.6	—
Operating Income	1,127	979	115.2	—
Ordinary Income	1,824	1,019	179.0	101.3
Net Income	1,069	612	174.7	102.4

※: Budget revised in Mar'06

Operating Results by Business Segment

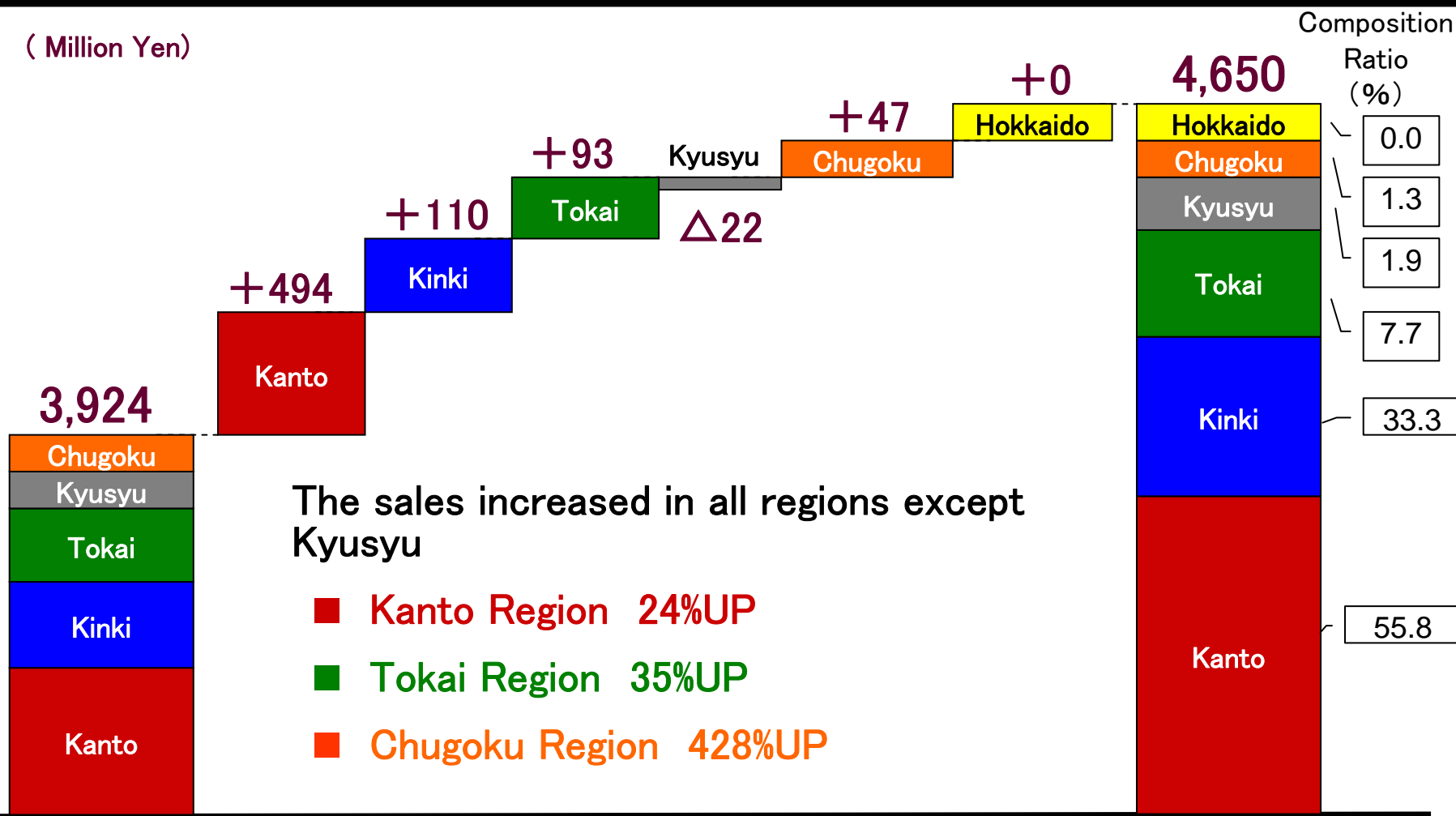
(Million Yen)



FY 2005

FY 2006

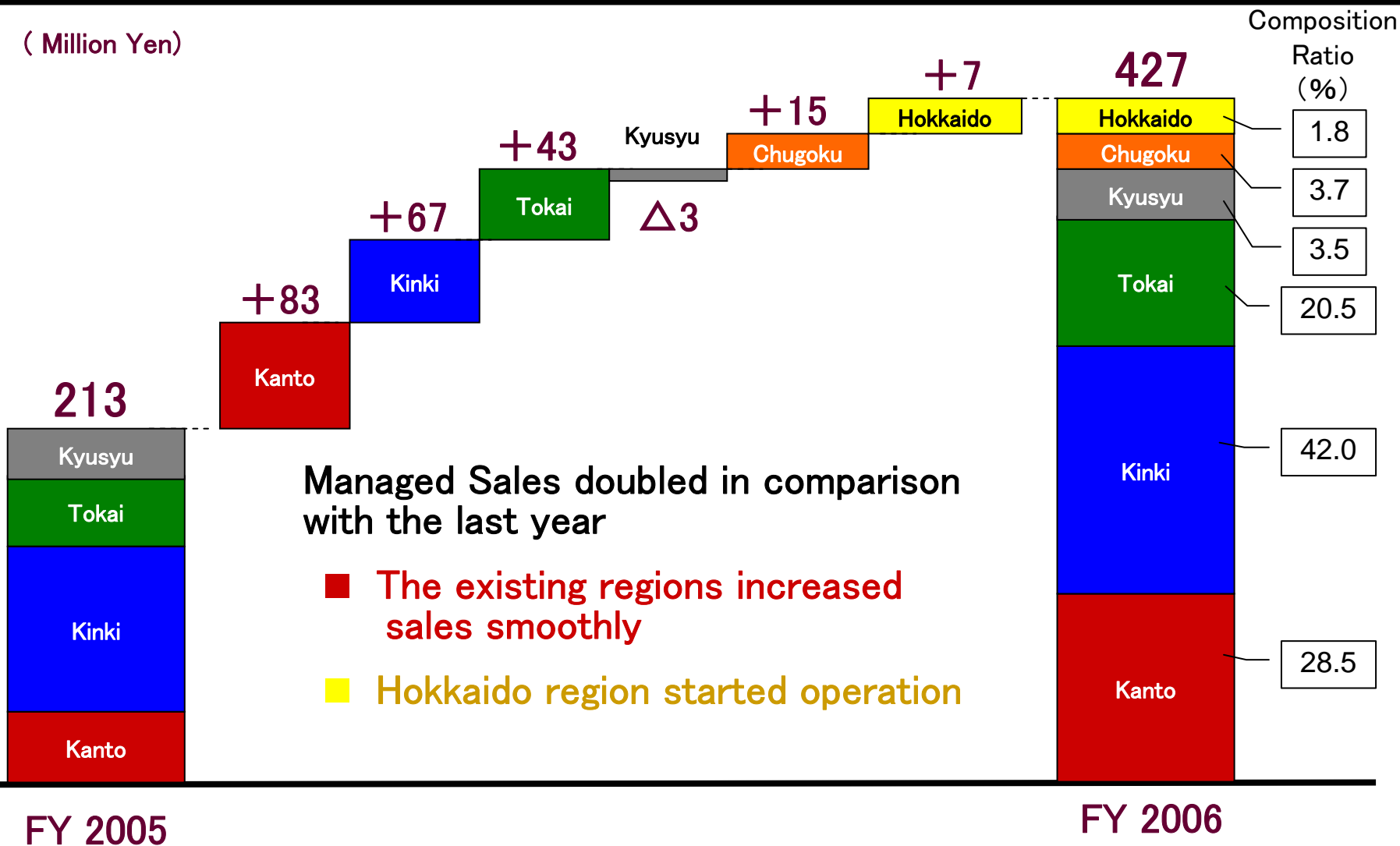
Directly Managed Sales by Region



FY 2005

FY 2006

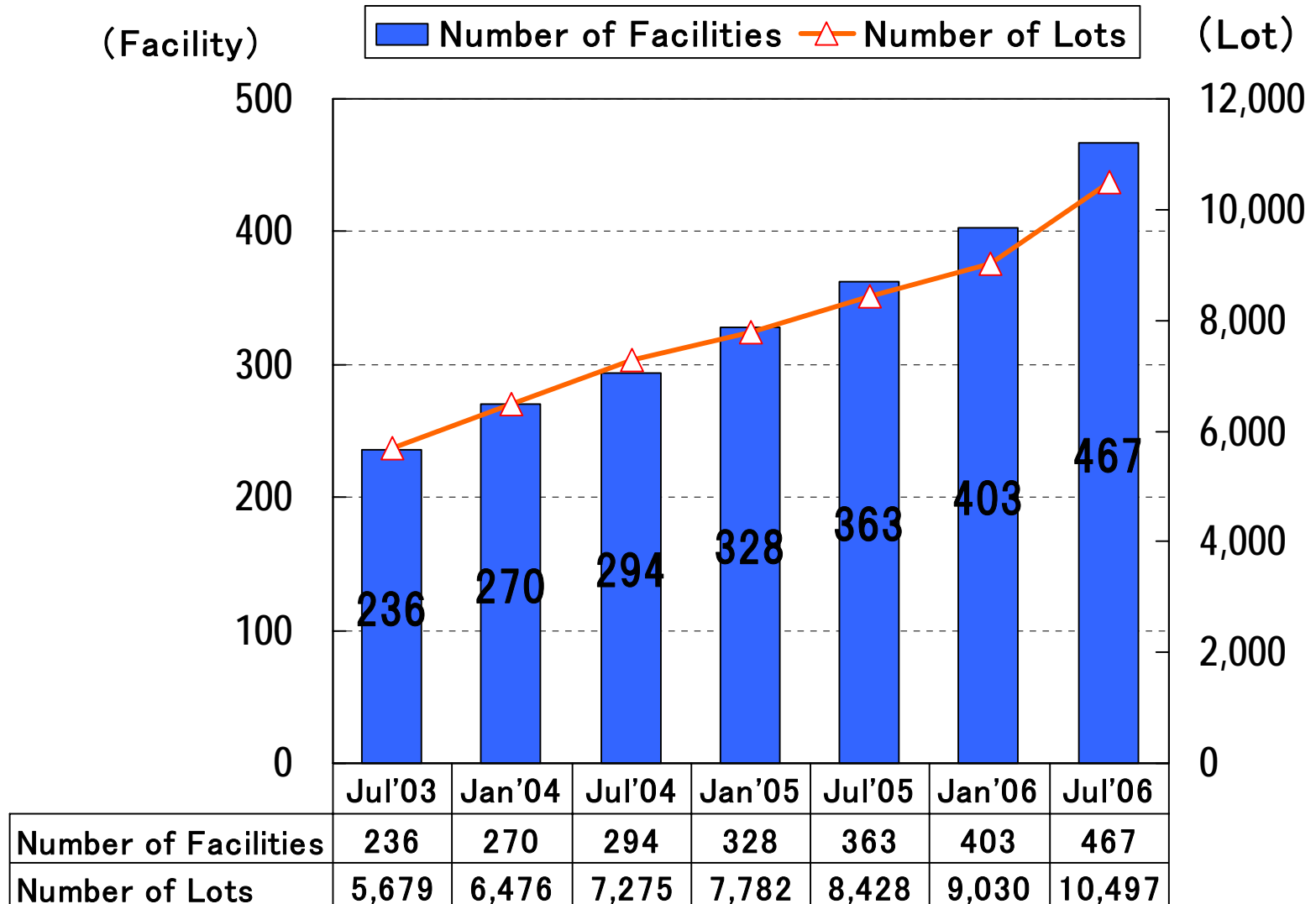
Management Sales by Region



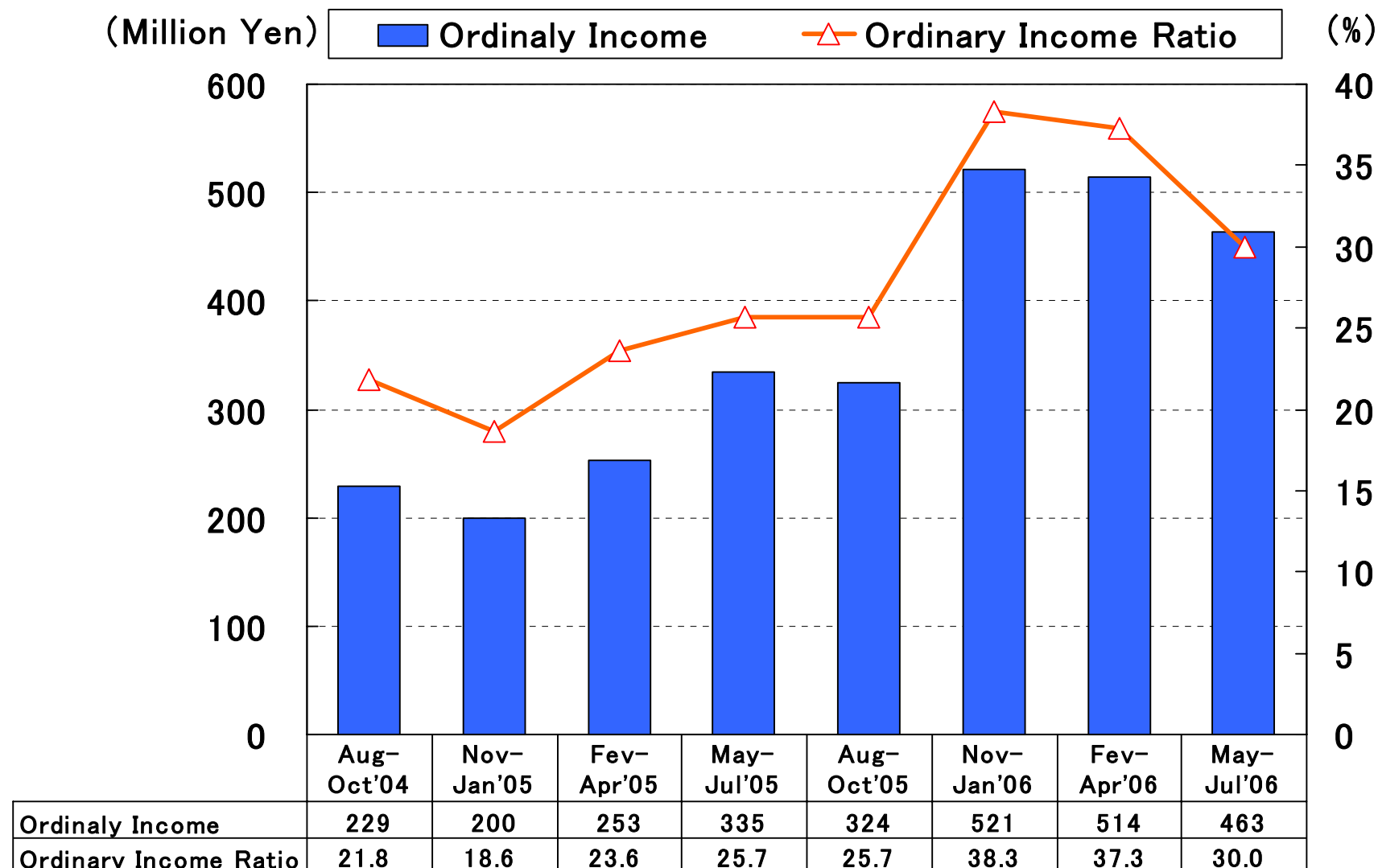
Number of Directly Managed Facilities



NIPPON PARKING DEVELOPMENT



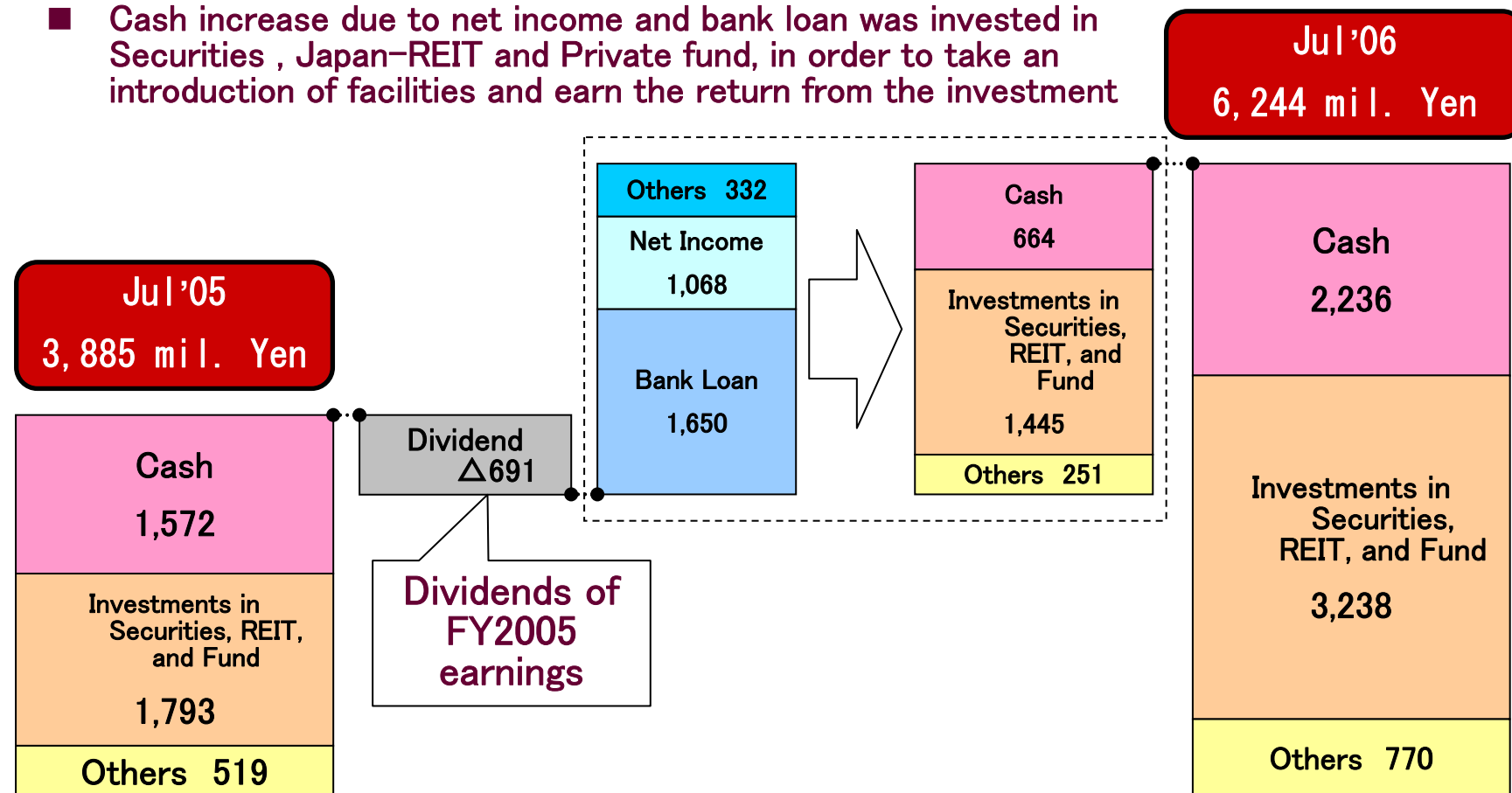
Quarterly Consolidated Ordinary Income



Change in Balance Sheet

Gross asset increased by 2,359 million yen (61% UP)

- Cash increase due to net income and bank loan was invested in Securities, Japan-REIT and Private fund, in order to take an introduction of facilities and earn the return from the investment



Increase of Non Operating Income

- Gain from Sales of Securities
- Gain from Investment in Private Fund
- Dividend Received from Securities and Private Fund

Non Operating Items	Amount (million yen)
Gain from Sales of Securities	603
Dividend Received	24
Gain from Investment on Private Fund	81
Interest Expenses	△14
Others	2
Non Operating Items Total	696

- Acquisition of New Directly Managed Facilities concentrated for 4th Quarter
- Enhancement of Sales Department
- Facility Owner Segmentation
- Revision of the Road Traffic Act

Acquisition of New Directly Managed Facilities concentrated for 4th Quarter



NIPPON PARKING DEVELOPMENT

	1 st Q	2 nd Q	3 rd Q	4 th Q
Number of acquired facilities	14	26	13	51

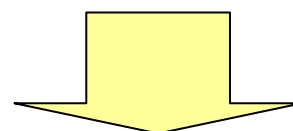
- The Reason of Concentration for 4th Quarter
 - The effect of strengthening of sales department
 - Increase of introduction by Real Estate business companies
- Representative Opened Facilities for 4th Quarter
 - Ebisu Prime Square (Tokyo Area, 57 lots)
 - Shiodome Shiba-Rikyu (Tokyo Area, 90 lots)
 - Leaf Minato Mirai (Yokohama Area, 209 lots)

Enhancement of Sales Department

(The number of people)

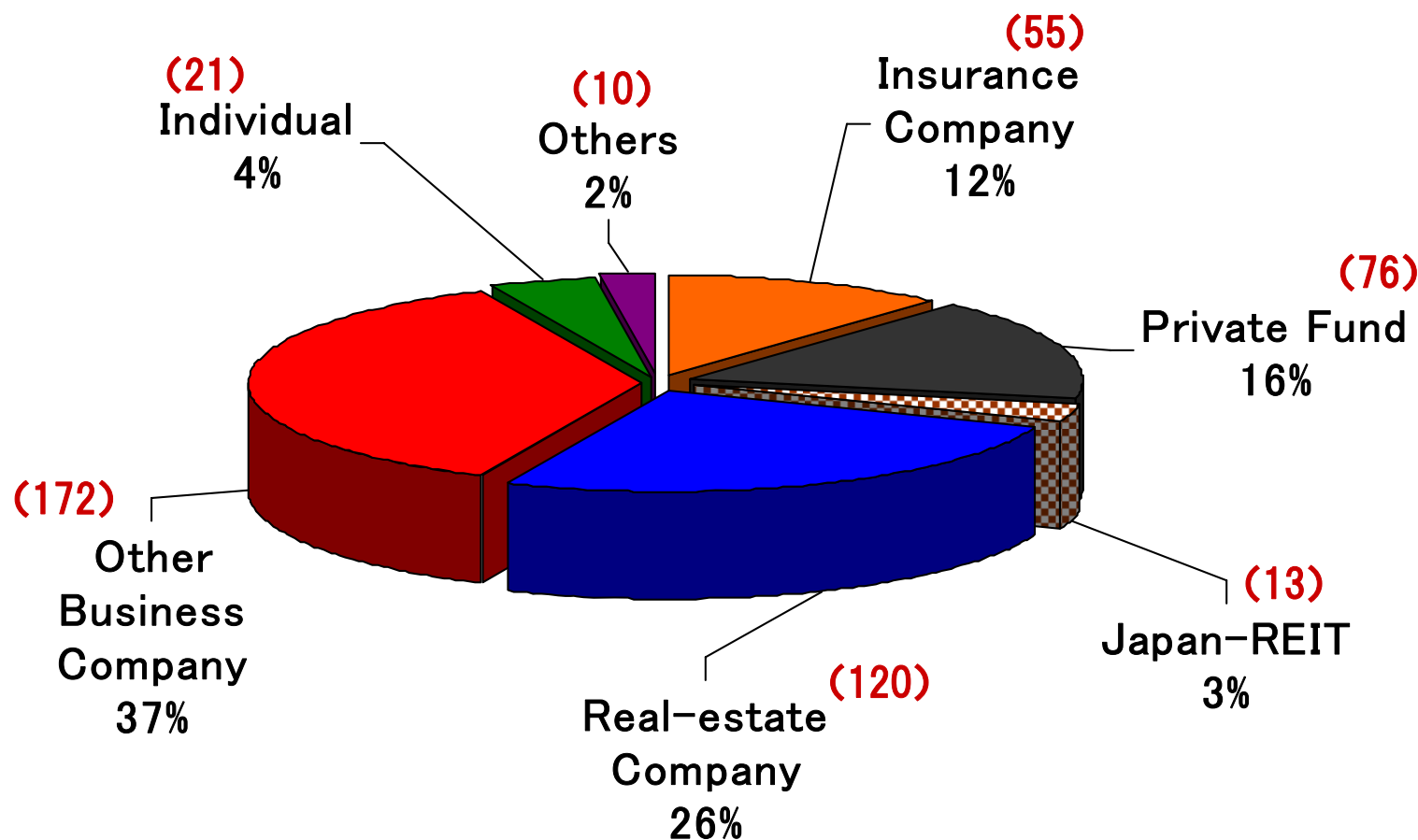
Segment	Jul' 05	Jul' 06	Flux	Ratio
New Acquisition	11	16	5	145%
Operation (monthly contract)	15	20	5	133%
Operation (pay-by-the-hour)	64	84	20	131%
Sales Administration	4	9	5	225%
Total	94	129	35	137%

- Sales people increased by 37%
- Especially New Acquisition and Administration staff increased
- FY2006 4th Quarter: 51 new facilities



FY2007 Facility Acquisition Target: 200 Facilities

Facility Owner Segmentation



As of July 31, 2006

(): Number of Facilities

Revision of Road Traffic Act

On June 1st , Revised Road Traffic Act took effect:

Not only Police officers but also Observers from Private Company can detect illegal parking in order to control over the illegal parking stricter.

Tokyo Area

Osaka Area



15%UP

Equivalent Level



- The number of User increased
- The people who stopped a car in short time increased

- Due to increase of monthly contract, Space for hourly rent decreased



- ☆ Contribution of reduction in illegal Parking



5%UP

7%UP



- Sales amount didn't go up in proportion as increase of users, because short-time use were increased

- Price rate grew thanks to stronger demand for parking



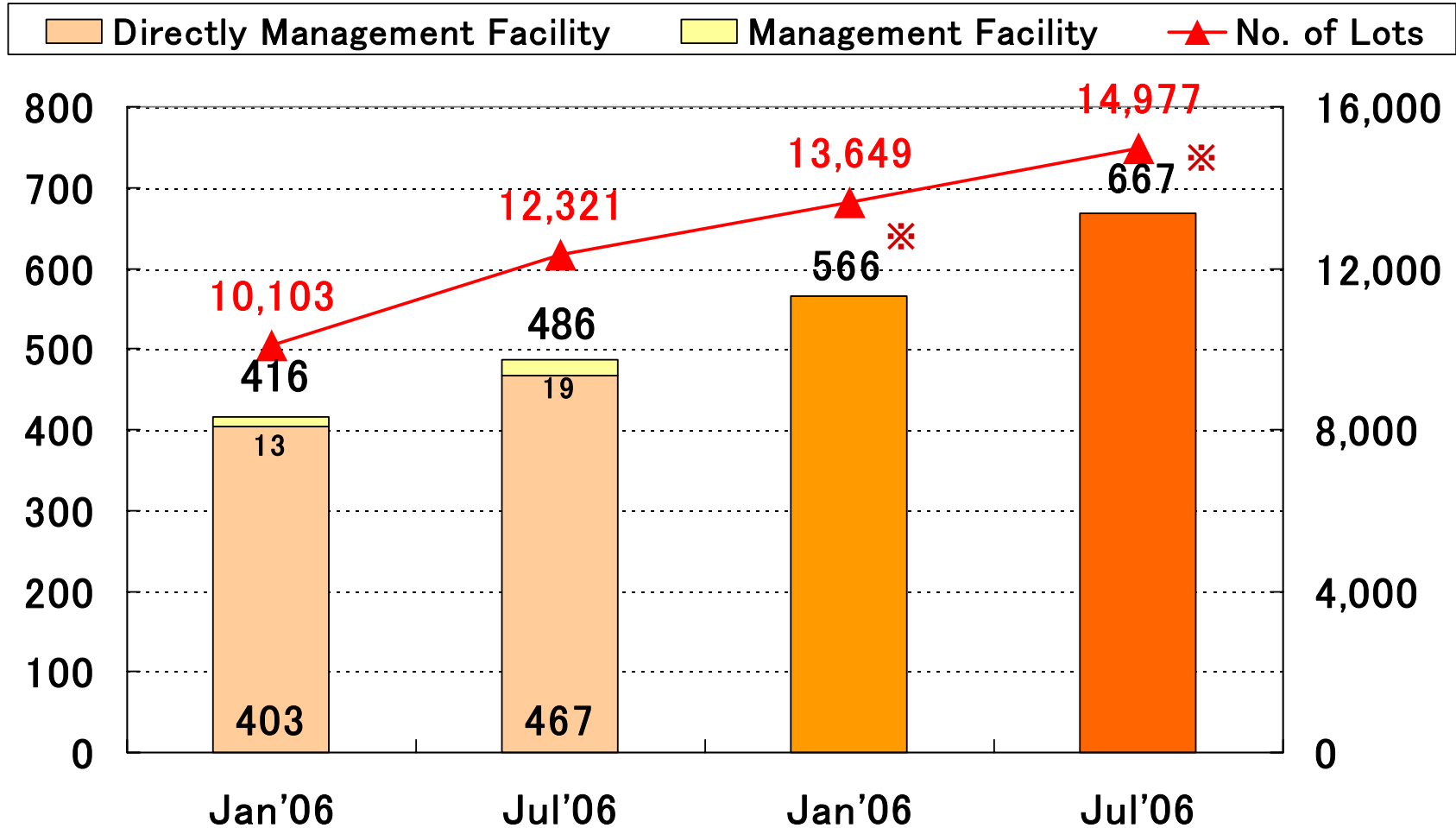
FY2007 Business Topics

- Increase of Facilities
- New Valley Service
- Expansion of Business
- IPO/IR Consulting Business
- SKI Business
- FY2007 Forecast
- FY2007 Forecast by Business Segment

Increase of Facilities



NIPPON PARKING DEVELOPMENT



※: Because a Prediction is difficult, don't distinguish between the Directly Managed Facilities and Management Facilities

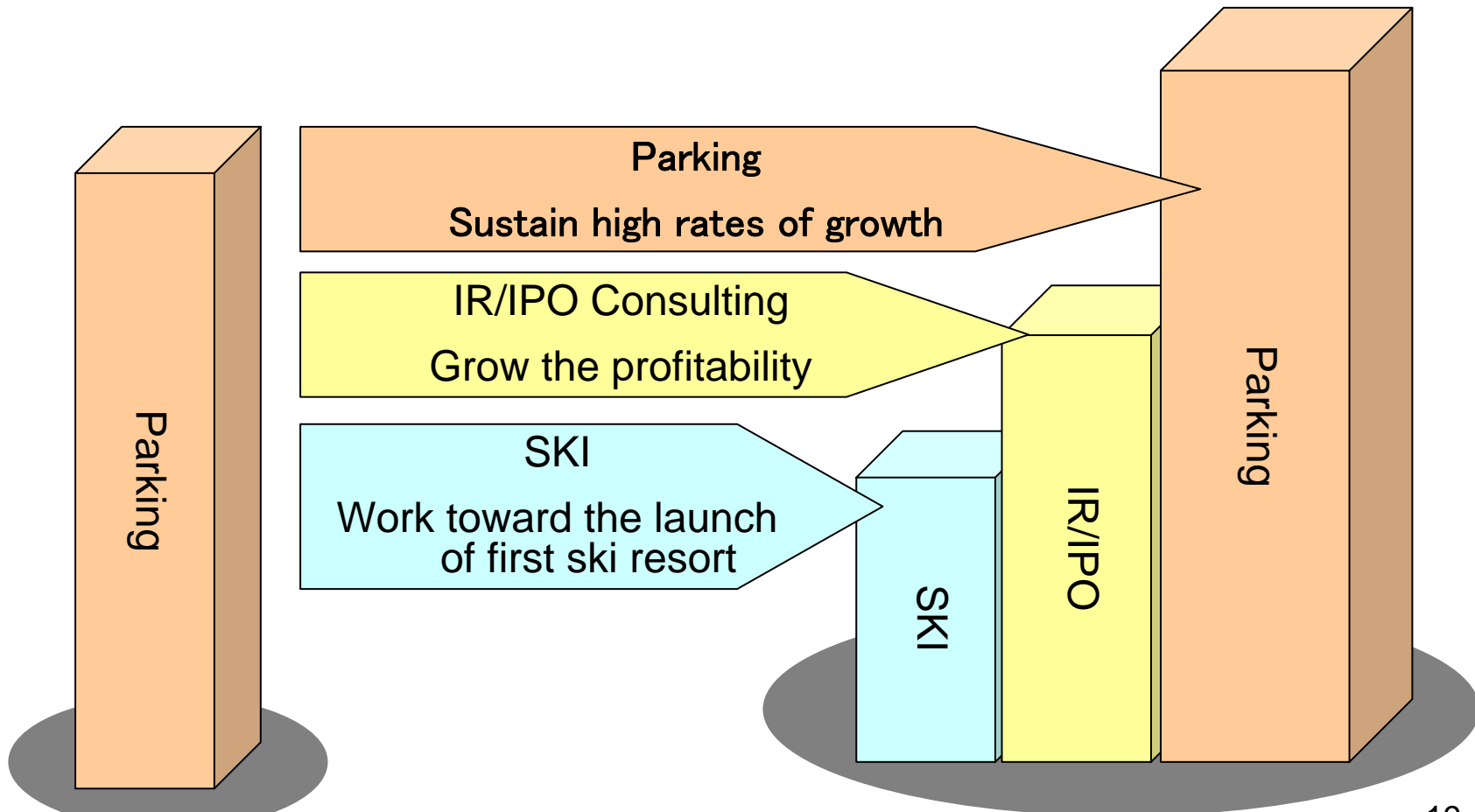
Expansion of Business



NIPPON PARKING DEVELOPMENT

FY2006

FY2007



IPO/IR Consulting Business

■FY2006: Acquired 19 clients smoothly

➤ Category of Business

- Service (5 clients)、F&D (2)、Real Estate (2)、Sports (2)、Healthcare (2)、IT (1)、Information and Telecommunication(1)、Amusement(1)、Finance(1)、Music(1)、Material(1)

■FY2007: Grow the Profitability

➤ FY2006: Sales 78 million yen

➤ FY2007: Sales 350 million yen Net Operating Income 320million yen

⇒Realize the first IPO project

⇒Provide high quality services

■ Acquired a first Ownership Ski Resort, ‘Sun-Alpena Kashimayari Ski Resort’

- Acquisition price: 550 million yen
- 8 lifts and 22 courses
- Last season Operation Information
 - business period Nov.23rd ~Apr.2nd
 - 170,000 visitors

■ Efforts in the first year

- Renewal of Restaurant and Lifts 【Capex】
- Benefit plan for 57,000 shareholders、Advertise in existing parking 【PR】
- Provide differential services for repeaters, Introduction of Valley Service 【New Services】
- Strengthen service quality at Lift, Restaurant, and Parking 【Improvement】
- Review the business period and business contracts with travel agency 【Optimization】
- FY2007 Target: Sales 500million yen, Operating Income 30million yen 【Profitability】

FY2007 Forecast



NIPPON PARKING DEVELOPMENT

	FY2007 (Mil. Yen)	FY2006 (Mil. Yen)	Flux (Mil. Yen)	Ratio (%)
Sales	8,000	5,548	2,451	44.2
Net Operating Income	1,900	1,127	772	68.5
Ordinary Income	2,200	1,824	375	20.6
Net Income	1,276	1,069	207	19.3

FY2007 Forecast by Business Segment

	FY2007 (Mil. Yen)	FY2006 (Mil. Yen)	Flux (Mil. Yen)	Ratio (%)
Sales	8,000	5,549	2,451	44.2
Parking	7,150	5,470	1,679	30.7
IR・IPO Consulting	350	78	271	346.9
SKI	500	—	500	—
Operating Income	1,900	1,127	773	68.5
Parking	1,550	1,056	494	46.8
IR・IPO Consulting	320	73	247	338.4
SKI	30	△2	32	—